

## Bequests

An excellent way for you to support Young Harris College is to leave us a bequest in your will, living trust or with a codicil. A bequest is generally a revocable gift, which means it can be changed or modified at any time. Bequests are exempt from federal estate taxes. If you have a taxable estate, the estate tax charitable deduction may offset or eliminate estate taxes, resulting in a larger inheritance for your heirs.

## Bequest Language

In order to make a bequest, you should speak with your attorney about including Young Harris College in your estate plan. We have provided some basic bequest language to assist you and your attorney.

### 1. Specific Bequest

*I hereby give, devise and bequeath \_\_\_\_\_ and No/100 dollars (\$DOLLARS) to Young Harris College, a nonprofit organization located at P.O. Box 275, Young Harris, GA, 30582, Federal Tax ID #58-0593414, for Young Harris College's general use and purpose.*

### 2. Percentage Bequest

*I hereby give, devise and bequeath \_\_\_\_ percent (\_\_\_\_%) of my total estate, determined as of the date of my death, to Young Harris College, a nonprofit organization located at P.O. Box 275, Young Harris, GA, 30582, Federal Tax ID #58-0593414, for Young Harris College's general use and purpose.*

### 3. Residual Bequest

*I hereby give, devise and bequeath to Young Harris College, a nonprofit organization located at P.O. Box 275, Young Harris, GA, 30582, Federal Tax ID #58-0593414, ALL OR A PERCENTAGE of the rest, residue and remainder of my estate to be used for Young Harris College's general use and purpose.*

### 4. Contingent Bequest

*If (primary beneficiary) does not survive me, then I hereby give, devise and bequeath to Young Harris College, a nonprofit organization located at P.O. Box 275, Young Harris, GA, 30582, Federal Tax ID #58-0593414, DESCRIPTION OF PROPERTY to be used for Young Harris College's general use and purpose.*

## Restricted Bequests

If you would like to designate your bequest for a specific purpose or to create a new (endowed) fund, please let us know so that we can confirm that your gift meets the minimum endowment giving requirements and help you outline any criteria for the use of the gift. If you are making a restricted bequest, we recommend including the following provision to give Young Harris College flexibility should it no longer be possible to use your gift as you originally intended once the bequest is realized:

*If, in the judgment of the Board of Directors of Young Harris College, it shall become impossible for Young Harris College to use this bequest to accomplish the specific purposes of this bequest, Young Harris College may use the income and principal of this gift for such purpose or purposes as the Board determines is most closely related to the restricted purpose of my bequest.*

## Contact Us

Please contact us if you have any questions or if you have already included a bequest for Young Harris College in your estate plan. We would like to thank you and recognize you for your gift.